

MINUTES OF THE MEETING WITH M/S. WHITE WATER FOODS PVT LTD, HELD AT NSEL PREMISES 4TH FLOOR, FT TOWER, ANDHERI EAST – MUMBAI ON OCTOBER 23, 2013 AT 12: 45 PM

Attendees:

- 1) Kamal Dewan- Director of WHITE WATER FOODS PVT LTD
- 2) Neeraj Sharma- VP- NSEL Recovery Team

- Mr. Kamal Dewan- Director of WHITE WATER FOODS PVT LTD came to NSEL office on October 21, 2013 and today i.e. October 23, 2013.
- During the meeting he stated that they opted the membership of NSEL through Mr. Maneesh Pandey - Manager, Business Development of NSEL. He stated that they used to interact with NSEL officials of different departments for the Business transactions namely – Mr. Amit Mukerjee, Mr. Mohanty, Mr. Santosh Mansingh and Mr. Anjani Sinha. He further stated that he met chairman of group Mr. Jignesh Shah for the first time during the meeting held at FMC on August 4, 2013. Either Mr. Jignesh Shah or Mr. Joseph Massey never contacted me for business development directly or indirectly.
- Mr. Neeraj Sharma – VP NSEL submitted books of accounts showing Rs. 84.87 crores as obligation outstanding of M/S. WHITE WATER FOODS Pvt Ltd.
- Mr. Kamal Dewan agreed to pay the outstanding obligation amount of NSEL at Rs. 70 Cr and above payment is secured by mortgage of property of M/s DGM Developers Pvt. Ltd. at Shimla with NSEL.
- The agreement in regard to this will be done within this week.
- Mr. Kamal Dewan today handed over the photocopies of the property documents of the property belonging to DGM Developers Pvt Ltd situated at Shimla, Himachal Pradesh for the purpose of securing settlement obligation of WHITE WATER FOODS Pvt Ltd.

WHITE WATER FOODS PVT LTD

NATIONAL SPOT EXCHANGE LTD